

**Town of Hancock
Trustees of Trust Funds**

**Minutes
August 19, 2016**

Present:

Hunt Dowse

Paul Faber

Woody Huntington

Paul Provost, Mill River Wealth Management

The meeting was called to order by Chair Dowse at 9:00 a.m.

Minutes of the May 20, 2016 meeting were approved.

Paul Provost reviewed the performance of the portfolio of investments with the trustees. Over the past 6 months the portfolio gained 5.40% while over the past 12 months it gained 4.73%. These results compare favorably to indices reflecting the income oriented asset allocation of the investments.

The Investment Guidelines were reviewed and voted upon as required annually by the Charitable Division of the NH Attorney General's Office. No changes were made to the guidelines.

There being no further business, the meeting was adjourned at 10:10 a.m.

Respectfully submitted,

Hunt Dowse

Chair