

Hancock Budget Advisory Committee
Tuesday December 16 2014

Present: Committee: Mark Lombardi, Pat Payne, Ron Mack,
Matthew Hale
and Lauren Carney
Town Administrator: Diane Kendall

The meeting was called to order by Ron Mack at 6:10 PM.

Diane Kendall shared the budget for the Town of Hancock via dropbox to members of the committee. Updates to the Hancock budget will be posted in dropbox for members of the Budget Advisory Committee to obtain.

Diane explained the budget is a work in progress, not all information is currently available. Diane will continue to update the budget, as information is available. There are some figures in the document are space holders until the actual figures are available.

Diane shared stand out points regarding the 2015 budget.

- Employees currently pay 7.5% of their benefits.
- Looking at the option of employee payment in lieu of benefits.
- A change in past budgets by adding the increase liability of employee benefits, such as in the case of an employee retiring, vacation days and other benefits being paid out upon departure. These liabilities listed as a liability even though may not be paid out during the year.
- Peterborough is upping the cost of ambulance service. An

increase this year and maybe next year.

- Recreation Committee is looking to creating a revolving fund, which would help with programs they sponsor. This is an accounting item not a monetary issue.

Discussed possible warrant articles

Windows

Front apron of HFD

Recreation Revolving Fund

Fireworks

More money into the bridges

Meeting House Capital Reserve

Floor Covering in HPD

Work on the beach

Ron Mack will reach out to the Fire Department and Recreation Committee to see if they will meet with the Budget Advisory Committee. The next meeting will be Tuesday, January 7, 2015.

Meeting was closed at 7:16

Respectfully submitted

Lauren Carney